



50th ANNUAL GENERAL MEETING MINUTES

Thursday 13 November 2025 at 3.00pm
Bulmer/Bakewell Meeting Room, Lakes Entrance

1.0 WELCOME, INTRODUCTIONS AND APOLOGIES

Anne-Maree Kaser, Chief Executive Officer (CEO) and Company Secretary, conducted Acknowledgement of Country.

Present: C Ross (Chair), G Hodges, A Stuart-Murray, C Gillies, M Scott, C Turner, J Brennan, A Kaser (CEO/Company Secretary), R Browne (DFFH), A Allen (EGSC), P Morgan (LEAHA), Members, Executive Managers and staff as per the attendance register.

Apologies: D Chester MP, T Bull MP, D Henning-Marshall (DFFH), J Martin (DFFH), F Weigall (EGSC), L Giblin (LEAHA), J Kavadis, and others as per the attendance register.

The CEO/Company Secretary welcomed everyone to the 50th Annual General Meeting (AGM) of Gippsland Lakes Complete Health Limited (GLCH) and conveyed her thanks to every member of our workforce, Executive team and Board for their dedication to GLCH. The CEO also thanked all the community members who trust us with their care.

2.0 OPERATIONAL BUSINESS

2.1 Annual Report 2025 Overview

The Chair presented the 50th Annual Report of GLCH and acknowledged the organisation's achievement of 50 years of service to our community. The Chair thanked Directors, Management, staff, volunteers and the community for their dedication and support of GLCH.

2.2 Director Updates

The Chair welcomed John Kavadis to the Board as an Appointed Director for a 3-year term.

Director Bruce Hurley retired at the end of his term, and the Chair acknowledged Bruce's contribution to the Board over the past 4 years.

2.3 Staff Achievements

The CEO acknowledged staff who achieved scholarships, qualifications and awards in the past year.

2.4 Staff Length of Service Acknowledgements

The CEO acknowledged staff who achieved length-of-service milestones in the past year.

3.0 GENERAL BUSINESS

3.1 Overview of Financial Statements 2024-25

The Chair gave an overview of the Financial Statements 2024-25, providing details on the factors that influenced the deficit. GLCH remains in a strong financial position with:

- Net assets of \$27.5 million
- Over \$21 million in cash and investment reserves
- Nearly \$19 million in land, buildings and equipment, all owned outright
- No borrowings or debt exposure.

GLCH continues to meet all statutory, financial and audit obligations and remains focused on responsible stewardship and sustainable delivery of community health services for East Gippsland.

3.2 To receive the operational reports for the year 2024-25

The Annual Report, Financial Statements and previous minutes were made available on the GLCH website in October.

A resolution was put forward to receive the operational reports for the year 2024-25, including:

- receive the Annual Report 2025 of the Board of Management
- confirm the minutes of the previous AGM held on 14 November 2024
- receive the Audited Financial Statements for the year ended 30 June 2025.

The resolution to receive the operational reports for the year 2024-25 was **endorsed**.

3.3 Confirm the auditor for the year ending 30 June 2026

The Victorian Auditor-General's Office (VAGO) remains responsible for the independent audit of Gippsland Lakes Complete Health. The audit is conducted by Crowe Australasia under contract to VAGO, as part of their current Audit Service Provider allocation.

3.4 Confirm the election of Directors to the Board of Management

Each year, the terms of two elected Directors expire, creating two vacancies.

Nominations were called for from all eligible members, and two nominations were received from currently serving Directors Judie Brennan and Andrew Stuart-Murray. No other nominations were received.

The resolution to elect Judie Brennan as a Director of the GLCH Board was **endorsed**.

The resolution to elect Andrew Stuart-Murray as a Director on the Board of GLCH was **endorsed**.

Each Director is re-elected for a 3-year term to 2028.

Judie and Andrew were congratulated on their re-election to the Board.

3.5 Other Business

There was no other business.

4.0 MEETING CLOSE

The Chair thanked everyone for their attendance, and the meeting closed at 3.30 pm.